

TREASURY NEWS

Department of the Treasury • Bureau of the Fiscal Service



For Immediate Release
January 22, 2024

CONTACT: Treasury Auctions
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912797JT5	
High Rate ¹	5.020%	
Allotted at High Price	63.23%	
Investment Rate ²	97.462111	
	5.237%	
Median Rate ³	4.990%	
Low Rate ⁴	4.920%	
Issue Date	January 25, 2024	
Maturity Date	July 25, 2024	
	Tendered	Accepted
Competitive	\$201,776,415,000	\$67,690,028,100
Noncompetitive	\$2,110,607,500	\$2,110,607,500
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$204,087,022,500	\$70,000,635,600⁶
SOMA	\$3,981,545,200	\$3,981,545,200
Total	\$208,068,567,700	\$73,982,180,800
	Tendered	Accepted
Primary Dealer ⁷	\$128,551,000,000	\$15,668,007,400
Direct Bidder ⁸	\$13,224,000,000	\$4,575,460,000
Indirect Bidder ⁹	\$60,001,415,000	\$47,446,560,700
Total Competitive	\$201,776,415,000	\$67,690,028,100

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$204,087,022,500/\$70,000,635,600 = 2.92

⁶Awards to Treasury Retail = \$848,461,300.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.